



MEMSCAP
The Power of a Small World™

**DECEMBER 29, 2006: END OF THE MEMSCAP REVERSE STOCK SPLIT
COMPLETION PERIOD**

*The Group reminds its shareholders that they have until December 29, 2006 to purchase or sale
their old shares that are not in round numbers*

Grenoble, France and Durham, North Carolina, December 18, 2006 – MEMSCAP (Euronext: MEMS), the leading provider of innovative solutions based on MEMS (micro-electro-mechanical systems) technology, reminds its shareholders that the completion period for the reverse stock split of their old shares will end on December 29, 2006, as was announced in the March 3, 2006 press release.

After MEMSCAP February 2006 shareholders meeting voted the reverse stock-split with a consolidation ratio of 40 existing shares with a nominal value of 0.05 euro each for 1 new share of a nominal value of 2 euros, the MEMSCAP old shares still remained listed in order to enable shareholders who did not own a number of existing shares corresponding to a round number of new shares, to proceed to the purchase or sale of such existing shares that so as to permit the completion of the reverse stock-split.

This completion period ends on December 29, 2006. After that date, the old MEMSCAP shares with ISIN code FR0004155455 and ticker symbol MEM will stop being traded.

The Company shareholders therefore can until this date proceed to the necessary purchase or sale of old shares. After that date, the old shares will stop existing, and only the new shares with ISIN code FR0010298620 and ticker symbol MEMS will exist and be listed.

About MEMSCAP

MEMSCAP is the leading provider of innovative micro-electro-mechanical systems (MEMS)-based solutions. MEMSCAP standard and custom products and solutions include components, component designs (IP), manufacturing and related services. MEMSCAP customers include Fortune 500 businesses, major research institutes and universities. The company's shares are traded on the Eurolist of Euronext Paris S.A (ISIN: FR0010298620-MEMS), where MEMSCAP belongs to the Next Economy segment. More information on the company's products and services can be obtained at www.memscap.com.

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