



MEMSCAP
The Power of a Small World™

MEMSCAP CHAIRS EURIPIDES

The MEMSCAP Group VP of strategy elected chairman of the European project

Grenoble, France and Durham, North Carolina, October 11, 2006 – MEMSCAP (Euronext: MEMS), the leading provider of innovative solutions based on MEMS (micro-electro-mechanical systems) technology, today announces the election of its vice- president of strategy as chairman of EURIPIDES, the European project for packaging and integration of micro-devices and smart systems.

Initiative born inside EUREKA, EURIPIDES is a collaborative industrial program dedicated to promoting smart systems and their relevant technologies. Set for 7 years, this project has a 1.2 billion euros budget and brings together 16 countries, France participating for 25%. It comprises prestigious research institutes and companies such as MEMSCAP.

Highly involved in European and pan-European industrialisation and research networks dedicated to micro-systems and their various applications, such as MEDEA, EURIMUS or PIDEA, Gaetan Menozzi, MEMSCAP vice-president of strategy, was naturally elected chairman of EURIPIDES.

Since 1998, both EURIMUS and PIDEA had worked in order to establish close relationships between European industry and R & D institutes. In these two Clusters, 300 partners from 20 European countries had collaborated in over 60 projects with a total public-private investment of almost 500 Million Euros.

EURIPIDES strategy is to promote the development of new products, processes and new generations of services using or enabling the use of integrated smart systems based on micro-technology.

By doing so, Europe initiates one more action towards the development of micro-systems technology, and its industrial adoption so that more and more applications are created, and thus benefit to everyone.

About MEMSCAP

MEMSCAP is the leading provider of innovative micro-electro-mechanical systems (MEMS)-based solutions. MEMSCAP standard and custom products and solutions include components, component designs (IP), manufacturing and related services. MEMSCAP customers include Fortune 500 businesses, major research institutes and universities. The company's shares are traded on the Eurolist of Euronext Paris S.A (ISIN: FR0010298620-MEMS), where MEMSCAP belongs to the Next Economy segment. More information on the company's products and services can be obtained at www.memscap.com.

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