



**Award winner MEMSCAP receives Technology Fast 50 First Prize
for the second time in a row for Rhone Alpes Region and gets awarded
Euronext Special Prize**

Grenoble, France and San Jose, California- MEMSCAP, the leading provider of innovative solutions based on MEMS (micro-electro-mechanical systems) technology, gets awarded Technology Fast 50 first Prize for Rhone-Alpes region for the second time in a row.

By receiving this Deloitte & Touche 2002 edition trophy, MEMSCAP, whose growth rate is 1745% over the past four years, ranks again as the highest growth company in Rhone-Alpes and among the top 500 technology companies in Europe.

During the ceremony, MEMSCAP, represented by its new Chief Financial Officer, Philippe Bringuier*, also received the Euronext Special Prize for " First listed company in Rhone-Alpes Region".

"Getting those two awards represents an important step for MEMSCAP, as membre of Euronext, Next Economy segment and as a Rhone-Alpes company. Both prizes reward our will of growth and care for creating value. Despite the difficult economic and technologic environment, MEMSCAP intends to keep deploying and multiplying its efforts in its different sectors of activity in order to assert its MEMS leader status. " declares Jean-Michel Karam, Chairman and CEO of MEMSCAP.

*Philippe Bringuier joined MEMSCAP teams as Chief Financial Officer after a fifteen years international experience with KPMG.

About MEMSCAP

MEMSCAP is the leading provider of innovative solutions based on MEMS (micro-electromechanical systems) technology. MEMSCAP solutions include components, component designs (IP), CAD design tools, manufacturing and related services. MEMSCAP customers include Fortune 500 businesses, major research institutes and universities. The company's shares are traded on Euronext under the ticker symbol MEMS, where MEMSCAP belongs to the Next Economy segment. More information on the company's products and services can be obtained at <http://www.memscap.com>

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