



MEMSCAP WINS FIRST DELOITTE & TOUCHE FAST 50 AWARD FOR RHONE ALPES REGION

Company Named for Rapid Three-Year Growth

GRENOBLE, France, and OAKLAND, Calif., December 10, 2001 – MEMSCAP (Euronext: MEMS), a leading provider and manufacturer of innovative solutions for micro-electro-mechanical systems (MEMS) based-products, today announced it has won the Deloitte& Touche Technology “Fast 50” award for the most rapid technology company growth within the Rhône-Alpes region of France.

This is the first time the award has been sponsored in France. The candidates are judged on three consecutive years of revenue. The award was first organized in 1995 in San Jose, California, and has expanded to become a leading indicator of success for companies in North America, Europe and Israel. For its European awards, Deloitte& Touche partners with Euronext.

Incorporated November 21, 1997, MEMSCAP has maintained a high and consistent growth over the past three years, with a 5.5 times revenue growth, and is keeping the same successful pace with a projected 3.4 times growth this year, despite a major market and technological downturn.

"MEMSCAP has shown excellent results that makes it one of France's technology leader," says Olivier Rosier, Associate in charge of Growing Companies at Deloitte& Touche. "This award is a way to point to the achievements of the most promising companies, and help them secure even greater visibility."

"Born out of the Grenoble research, MEMSCAP is particularly proud of this Fast 50 Award for Rhône-Alpes region, that rewards our strategic vision as well as the hard work MEMSCAP and its employees have put in the company since inception," states Jean-Michel Karam, President and CEO of MEMSCAP. "Our aim is to maintain a very high growth and to participate to the Rhône-Alpes region technological influence."

About MEMSCAP

MEMSCAP is a leading provider of micro-electro-mechanical systems (MEMS)-based solutions for the design, development and manufacture of communications products. MEMSCAP solutions include components, component designs (IP), and CAD design tools, manufacturing and related services. MEMSCAP customers

include Fortune 500 businesses, major research institutes and universities. The company's shares are traded on Euronext under the ticker symbol MEMS. More information on the company's products and services can be obtained at <http://www.memscap.com>.

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